PRICING UP
- A -
YEAR ABROAD

Get clued up on a year abroad as part of your studies so you can make the most of your time out there. It's a life-changing opportunity and a popular choice with UK students.

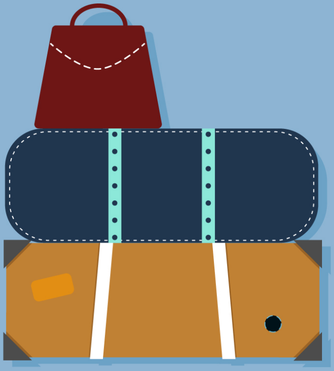
WHAT ARE YOUR OPTIONS?

THE THREE MAIN CHOICES:

I **STUDY**

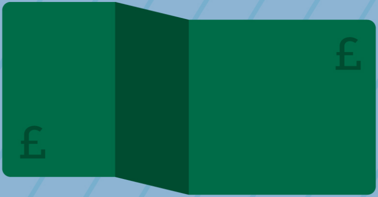
II **WORK**

III **TEACH**



- You might be able to split time between countries and activities
- Depending on the course, the year abroad will either:
  - Form part of your degree
  - Add an extra year of study
- Many universities also offer a semester abroad rather than a year

FEES AND LOANS



TUITION FEES

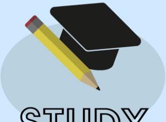
- Students spending a full year abroad typically pay 15% of regular UK fees[1]
- Chances are you won't pay fees to the host uni

QUIDS IN

- UK students still receive tuition fee and maintenance loans while abroad
- Check with your national student finance organisation to see if you can get travel grants or increased maintenance loans

ERASMUS +

Erasmus+ is an EU funded programme that helps UK students work or study in one of 32 European countries.[2] Plus, eligible students receive an Erasmus+ grant.



STUDY

- Your uni will have partnerships with European institutions
- Study placements range from 3 to 12 months[3]
- The study grant is €300-350 a month, depending on where you go[3]
- An extra €120 a month is available for disadvantaged students[3]

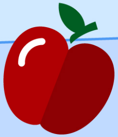
WORK EXPERIENCE

- Your course may allow you to do a work placement abroad
- For students in higher education:[4]
  - Bigger grant for working: €400-450 a month, depending on the country
  - Additional €20 a month available for disadvantaged students
- For students in vocational education training:
  - Funding is given to sending organisation

BREXIT

- The UK will remain part of Erasmus+ until at least the end of 2020[5]
- Membership beyond 2020 is being discussed[5]

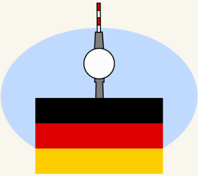
TEACHING



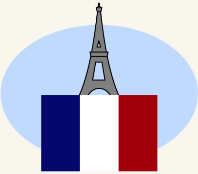
- For some courses, you can apply to be a British Council language assistant
- All placements are paid
- Choose from a variety of countries around the world

DAY - TO - DAY COSTS

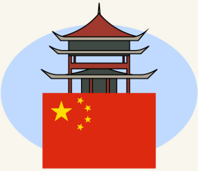
Living costs depend on your location and lifestyle. Below are average living costs for some of the most popular destinations for UK students.



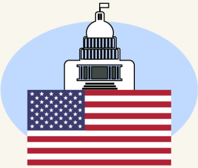
One bedroom apartment:
£320 a month[6]
Groceries: £88 a month[6]



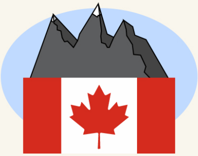
One bedroom apartment:
£480 a month[7]
Groceries: £221 a month[7]



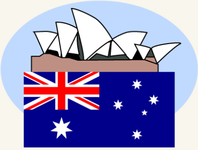
One bedroom apartment:
£335-419 a month[8]
Groceries: £152 a month[8]



One bedroom apartment:
£382-2674 a month[9]
Groceries: £60-180 a month[9]



One bedroom apartment:
£229-858 a month[10]
Compulsory health insurance:
£354-472 a year[11]



One bedroom apartment:
£220-884 a month[12]
Compulsory Overseas Student
Health Cover: at least £240 a year[13]

TIP:

Universities typically offer a breakdown of living expenses on their websites. Plus, numbeo.com can help you compare living costs around the globe.

ADDITIONAL COSTS TO CONSIDER

Return flights

Utilities

Entertainment & leisure

Transport expenses

Visa costs (if required)

Insurance

Textbooks

TIP:

If you open a local bank account, consider any fees and exchange rates when transferring money from your UK account.

SAVE MONEY ABROAD

Every student has tactics for making their money last.
Here's a couple of tips for when you're overseas.

£££

International Student Identity Card (ISIC)[14]

- Gives discounts on travel, entertainment, shops and restaurants
- Accepted in over 130 countries
- Endorsed by UNESCO and European Council

$$$

Find a part-time job

- You can currently work in the EU without a visa
- Check visa requirements in other countries
  - In Australia you can work up to 20 hours a week while studying[15]

€€€

SOURCES

1. https://www.telegraph.co.uk/finance/personalfinance/borrowing/11371695/University-students-can-save-13400-by-spending-a-year-abroad.html
2. https://www.erasmusplus.org.uk/where-can-i-go
3. https://www.erasmusplus.org.uk/study-abroad
4. https://www.erasmusplus.org.uk/work-abroad
5. http://www.bbc.co.uk/news/uk-politics-42360849
6. https://www.timeshighereducation.com/student/advice/cost-studying-university-germany
7. https://www.timeshighereducation.com/student/advice/cost-studying-university-france
8. https://www.timeshighereducation.com/student/advice/cost-studying-university-china
9. https://www.timeshighereducation.com/student/advice/cost-studying-university-united-states
10. http://www.studycanada.ca/english/accommodation.htm
11. https://www.timeshighereducation.com/student/advice/cost-studying-university-canada
12. https://www.internationalstudent.com/study_australia/living_in_australia/accomodation/
13. https://www.canstar.com.au/health-insurance/overseas-student-health-cover/what-does-oshc-cover-and-cost
14. https://www.isic.org/about-us/
15. https://www.internationalstudent.com/study_australia/working/

Sainsbury's Bank